

Northern Health  
Foundation



2016-17  
ANNUAL  
REPORT

# VISION

A Healthier Northern Community.

# MISSION

To assist Northern Health and related services to achieve their goals by:

1. initiating and coordinating fundraising activities
2. mobilising our community leaders to foster a philanthropic culture within our diverse community.

# VALUES

We are committed to our community.

We act with integrity by being open and honest.

We develop innovative approaches to fundraising.

We are proactive in building a culture of giving.

We show leadership in all our actions and research.





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# CHAIR MESSAGE

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We are now moving on to the second home purchase made possible by BankVic and followed later in the year with our third home thanks to Freemason's Victoria. Once a dream in a board meeting, Northern Health's Emergency Accommodation has become a reality and will continue to grow along with the north.

I would also like to take this opportunity to extend my sincere gratitude to our supporters; without you we would not have hit the following key milestones; our Research Dinner raising over \$90,000 for scholarships, the purchase of three Birthing Suites by the Freemasons Victoria Foundation, the purchase of our first Scalp Cooling Cap Machine valued at \$50,000 through our Day Oncology Campaign and \$50,000 towards the refurbishment of our Kath Atkinson Ward at Bundoora Extended Care Centre thanks to Northern Health Golf Day.

It's not just a challenging time in the north but an exciting time ahead for all to keep up with the incredible demand for our health service, as we continue to support Northern Health's vision of outstanding health care for our community.

A handwritten signature in black ink, appearing to read 'John Molnar', written in a cursive style.

**John Molnar**  
FOUNDATION CHAIR



# DIRECTOR MESSAGE

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The past year has seen the Northern Health Foundation go from strength to strength which would not be possible without the backbone of our donor support, our strong event program and the establishment of our direct mail. As the growth corridor of the north continues to rapidly expand so must our approach to raising these integral funds.

In November 2016 we successfully launched an Emergency Accommodation Relief Appeal for families travelling over 80km to visit their loved ones and act as a home away from home. To date we have raised over \$312,000 with the support of visionary Paul and Angela Wheelton and JT Reid Charitable Trust which will go towards the purchase of the first home. This purchase will also assist in growing the Foundation's investment folio and generate further funds for years to come.

As we look towards 2017-2018, we will continue to focus our incredible fundraising efforts through our three year strategy including thank you donor events with journey specific updates to keep our visionaries in the loops with where their funds have reached to date. It's important to note to our donors that the funds do not stop as they are received and that they are kept updated from start to finish.

Although we continue to grow and expand, our mission to save lives remains dedicated. Our team continues to grow with all positions filled as well as continuing to engage our volunteers who are the heart and soul of the health service. Each member of our team no matter how involved can feel proud to be a part of the journey and each knows where we are on the path to saving lives.

Thank you again to our donors, for without there would not be a Foundation and for this we are grateful and honoured that they have chosen us to support and make saving lives possible.

A handwritten signature in black ink, appearing to read 'Ryan Brown'. The signature is fluid and cursive, written over a white background.

**Ryan Brown**  
FOUNDATION DIRECTOR

# BOARD MEMBERS

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## John Molnar

John Molnar has practiced law for 30 years, and during that time, became heavily involved in the field of law relating to health service providers and hospitals. He has served on the boards of a number of public and private hospitals, including Northern Health and the Nurses Board of Victoria. Recognising the need for additional funding so that Northern Health can meet its commitment to the rapidly growing northern community and establish itself as a major teaching and research centre, Mr Molnar was instrumental in the establishment of the Northern Health Foundation and remains a passionate advocate of the Northern Health network and the dedicated medical professionals who work within it.



## Pina Di Donato

Pina Di Donato is the Marketing Director of Turi Foods Pty Ltd. Turi Foods is a family owned company producing products which are marketed under such brands as La Ionica, Golden Farms, Bannockburn Free Range and Montefiore Cheese. Pina joined the family business after having completed a Degree in Economics and Commerce at the University of Melbourne in 1993. Pina is also the founder and Chairperson of the Turi Trust, the philanthropic arm of Turi Foods. As a local resident and mother of three, Pina accepted a position on the Northern Health Foundation Board, where she is currently serving in her second year, as a way of giving back to the local community.



## Chris Turner

Chris Turner is Chief Executive Officer for Turi Foods Pty Ltd. Turi Foods is a fully integrated poultry operation producing a large range of raw and value enhanced poultry products, marketed under such brands as Lalonica, Golden Farms, Bannockburn Free Range and Montefiore Cheese. Mr. Turner has a wealth of experience running large fully integrated poultry operations from milling/ farming, processing, sales and marketing. He is also a past president of the Australian Chicken Meat Federation and the Victorian Chicken Meat Council. He is a current member of The Prime Sale Board and is currently serving his second year on the Northern Health Foundation Board.



## David Turnbull

David Turnbull is CEO of the City of Whittlesea, one of the fastest growing councils in Australia. Throughout his career, Mr Turnbull has amassed over 30 years of local government experience. Most of this time has been spent in managing growth areas where his true passion for strategic planning has been put to best use. His high standards and strong political acumen have earned him the respect of all levels of government, councillors, and the development industry. In recognition of his significant contribution to leadership in relation to the Victorian bushfires, Mr Turnbull received a Special Commendation in the Executive Section SACS Leadership in Government, 2009 Awards.





# BOARD MEMBERS



## Trevor Gorman

Trevor Gorman is Managing Director of the McMullin Group and Chairman of its funds management arm, MPG Funds Management. Together with Ian McMullin and David Ross, he founded McMullin Group in late 1999. Previously he was managing partner of the Victorian Growth Solutions Division of Deloitte Touche Tohmatsu. A chartered accountant, he is a Fellow of the Institute of Accountants and holds a post graduate diploma in business administration from Swinburne University.



## Peter McWilliam

Mr Peter McWilliam brings with him extensive skills in business and management derived from 37 years of experience working at RBM and Paramount Plastic Extrusions, one of Australia's largest privately owned plastic manufacturing companies. He served as General Manager and Company Director within in the organisation and its subsidiary Paramount Plastics (Aust) for 30 years, providing leadership based on inspiring effective teamwork, strong planning and organisational skills. Mr McWilliam understands the importance and value of staff in an organisation's success and has many years of experience in implementing training and mentoring programs to maintain organisational viability. He sat on the Australian Standards subcommittee on Building Facades and Glazings in the late 1980s and initiated and implemented Australian and International Standards ISO9001 and 9002 at Paramount Plastics (Aust.) from the mid-1990s, successfully being audited and retaining accreditation for Paramount Plastics (Aust.) from then until his retirement. As a resident of the northern suburbs, Mr McWilliam is familiar with its rapid growth and development and the community's evolving needs. Since retiring in 2010, he is now focused on sharing his business acumen and skills to benefit health services in Melbourne's north.



## Trudi Hay

Trudi Hay is Director of Lately Pty Ltd, Shareholder of Greencor Sales Pty Ltd, EA to the Director of Core Projects as well as Northern Health Foundation's Community Events Committee Chair. Trudi has a strong background in Marketing and Events and was voted Hume City Resident of the Month 2014 and was mentioned in Parliament on International Women's Day for her incredible Philanthropic work in 2016. Trudi has been a long-time supporter of the Northern Hospital specifically fundraising for Day Oncology for over ten years.



## Tricia Maclean

Bachelor of Commerce (Accounting and Finance), Monash University

Graduate Diploma of Applied Finance and Investment, Securities Institute of Australia (now Kaplan Professional)

Tricia began her career at IOOF Funds Management in 2002 and joined Riverlee in 2006.

Riverlee is a family owned, diversified property group based in Melbourne with commercial and residential projects across Melbourne, Queensland, Adelaide and Tasmania.

As a Director of Riverlee, Tricia oversees the finance, treasury and corporate structure.

Tricia is also Executive Director of the Riverlee Foundation which was established in 2015.

Her involvement in not for profits began in 2008 and include the Epworth Medical Foundation and the Asian Australian Foundation.



## Geoff Brereton

Geoff Brereton is the Founder of Geoff Brereton Engineering (GBE) which is one of Victoria's leading railway bridge upgrade specialists and a provider of large scale civil construction works for State and local government departments, Shires and Municipalities.

# FUTURE STATE

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The future state of the Northern Health Foundation looks very different. The Foundation needs to implement new fundraising initiatives that compliment the existing however engage a new audience. The future will include;

1. Implement new systems and processes to ensure infrastructure can meet growth.
2. Greater focus on marketing to Northern Health's patients, which includes; direct mail, telemarketing, regular giving, bequests and volunteer engagement.
3. Greater monitoring and reporting of fundraising programs to ensure sector trends are being met.
4. Better donor communications of Northern Health's needs and the journey to create *outstanding healthcare for our community*.
5. Greater Volunteer engagement to identify community ambassadors
6. Expansion of Bequest and Major Gift prospecting through the implementation of Direct Marketing.

## OUR VISION

To be Victoria's leading health care Foundation to support Northern Health's vision of *Outstanding Health Care for our Community*.

## OUR MISSION

We work collaboratively with Northern Health to engage our clinicians, volunteers, staff and community to develop a culture of philanthropy through innovative engagement.

## OUR VALUES

At all times we aspire to be:

- Passionate - we care
- Dedicated - we are focused
- Progressive - we look to improve
- Collaborative - we are a team





# OUR APPROACH



"OUR APPROACH AT THE NORTHERN HEALTH FOUNDATION IS TO ENGAGE AND WORK COLLABORATIVELY WITH OUR CLINICIANS, VOLUNTEERS, STAFF AND COMMUNITY TO DEVELOP A CULTURE OF PHILANTHROPY WITHIN THE NORTHERN COMMUNITY"

Ryan Brown,  
Director,  
Northern Health Foundation

"THROUGH INNOVATIVE FUNDRAISING METHODS OUR GOAL IS TO ENGAGE WITH PATIENTS, THE COMMUNITY AND PARTNERS TO PROVIDE OUTSTANDING HEALTH CARE THAT'S BETTER FOR EVERYONE"

John Molnar,  
Board Chair,  
Northern Health Foundation





# WHAT WE HAVE FUNDED

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The Northern Health Foundation exists to support the life changing, and often life-saving, work of Northern Health. By efficiently managing the process for donations and philanthropic support, the Foundation provides much needed funds in the areas of teaching, training and research; education; family assistance, capital works; and the purchase of medical equipment within Northern Health.

## **Emergency Accommodation Relief**

**Housing – (\$350,000)** In November 2016, the Northern Health Foundation launched an Emergency Accommodation Relief Appeal with the aim of purchasing a house for patient's families to stay in when travelling to visit. Over 1000 families travel over 80kms a year to visit loved ones with nowhere to stay or extensive and unknown costs pending the outcome of their loved ones. Since the appeal was launch a house and land package has been purchase and construction has begun in Woolart with complete due in October 2018. Numerous donors have been a part of the Appeal success including Visionary Paul Wheelton AM, Freemason's Victoria, JT Reid Charitable Trust and BankVic. Due to the Appeal's momentum another house is currently contract to be purchased with four houses in total looking to be acquired over the Appeal's now extended duration.

## **Scalp Cooling Machine – Day Oncology (\$50,000)**

In February 2017, the Northern Health Foundation launched a Day Oncology Appeal with the aim of purchasing two scalp cooling machines for the Oncology Department at the Northern Hospital. The machine aims to prevent patients from losing their hair whilst seeking treatment. Since the appeal was launched numerous donors have supported the campaign including; the Craigieburn Basketball Association, Josie Minniti OAM, Alex Robertson OAM, Trudi Hay.

## **Oncology Furniture – Day Oncology**

**(\$10,000)** Equipment for Northern Hospital's Oncology Department including patient treatment chair replacements and waiting room upgrades. Supported by Josie Minniti OAM.

## **Paediatric High Dependency Unit**

**(\$18,000)** The purchase of equipment for a dedicated paediatric High Dependency Unit at the Northern Hospital will ensure children needing treatment by ICU/HDU team don't remain in the Emergency Department or the Children's Ward. Donations have been received for this tied purpose.

## **Scholarship for Women's and Children's**

**Services (\$25,000)** Scholarship for Womens and Childrens Services 23 scholarships to nurses.

## **ROTAM Device for Northern Health**

**Maternity Patients (\$40,000)** Over 300 mothers give birth at the Northern Hospital every month with 1:7 experiencing postpartum haemorrhage. The ROTAM device allows clinical staff to identify which blood products are required to help stop the bleeding within 5mins. Currently clinicians wait 45mins.

## **Podiatry Research (\$1,500)**

Podiatry Research for Research towards the time it takes for toe systolic pressure to be maximised following revascularisation surgery in people with a foot wound.

## **Northern Health Small Research Grants**

**(\$21,717.82)** Northern Health clinicians, nurses, allied health professionals and students are invited to apply for one of five Northern Health Small Research Grants per annum. The grant allows staff and students to apply for up to \$5,000 per application to help fund a research project that is consistent with the strategic priorities of Northern Health's research agenda. Funds have been raised to support this program via the annual Northern Health Research Dinner.



# WHAT WE HAVE FUNDED

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## **Northern Health Research Scholarships (\$75,000)**

Northern Health clinicians, nurses, allied health professionals and students are invited to apply for one of three Northern Health Research Scholarships at \$25,000 per student per annum across a three year period. The scholarship allows staff and students to apply to assist fund a research project that is consistent with the strategic priorities of Northern Health's research agenda and that which reflects a project with a need that directly affects our community. Funds have been raised to support this program via the annual Northern Health Research Dinner. This year's scholarship sponsors are Healthcare Primary Imaging, Alex Robertson OAM and Riverlee.

**Outpatients (\$6,444)** Outpatients Specialist Clinics for Assist patients at the Northern hospital being treated in outpatients specialist clinics where additional wheelchairs are required.

## **Kath Atkinson Ward – BECC (\$50,000)**

The Kath Atkinson Ward at BECC was refurbished as part of the 2017 Northern Health Golf Day Pro AM funds raised making the long term stay for hospital dementia patients safer and more comfortable. Supported by Trevor Gorman, Dianna Fickling and Growling Frog Golf Course Management Team Wayne and Dianne Rogers.

## **CPAP Machine – T2 Respiratory Unit (\$2,000)**

A CPAP Machine has been purchased as part of Tower 2's Respiratory Unit's expansion for March 2018. This was purchased with the Foundation alongside Dimitrios Karagiannakis's family as part of his In Memory Donations.

THANK  
YOU!



WE THANK EACH  
OF THEM FOR THEIR  
INCREDIBLE GENEROSITY  
AND COMMITMENT TO  
HELPING OUR COMMUNITY  
AND HONOUR THEIR  
CONTRIBUTIONS BY SHARING  
THEIR STORIES HERE.

**CAN I  
HELP YOU?**



# OUR COMMUNITY

Northern Health aims to play an active role in our local community. Our dedicated team of supporters and volunteers provide invaluable support to the day-to-day work of Northern Health through the generous donation of their time, skills or fundraising efforts.

In 2016-17 we were extremely humbled and forever grateful for the efforts of our volunteers, local community groups and individual fundraisers.

## Josie Minniti Dinner Dance

On Saturday, 17 June Northern Health Foundation Patron Josie Minniti OAM, and her Fun Group hosted their 20th Annual Fundraising Dinner Dance raising funds for Cancer Services for Northern Health. True to its name, every guest was up and about and on the dance floor by 9 pm!

It is an honour for Northern Health to be united with the Josie Minniti Fun Group, community fundraising events such as Josie's Dance enables us to purchase vital equipment for our patients, staff and their families.

This year not only celebrated two decades of Josie's Dinner Dance, but also ten years of oncology services for our community, a huge milestone for a service that would not exist without the loyal community that supports it.

Oncology services at Northern Health began in 2007 thanks to Josie, among many others. Northern Health's oncology service currently has a team of 13 staff across two sites providing expert care for those affected by different forms of cancer.





# OUR COMMUNITY

## Bev Carmans Oaks Day

On Thursday 3 November 2016, Bev Carman hosted the much anticipated annual Oaks Day luncheon at Kilmore Race Course.

Northern Health representatives joined 200 guests at Kilmore trackside to help raise funds for cancer services at Northern Health. This year's event match 2015's again raising over \$4,000 and will purchase two chemotherapy infusion pumps to provide optimal health care to our patients in the day oncology unit.

The day consisted of live entertainment, a two course luncheon, fashion parade, silent auctions, stalls, cup sweep and raffles. Thank you to Bev and her team who continue to make a difference in the northern community.

Thank you Bev.

## Trudi Hay High Tea

On 21 October 2016, Northern Health Foundation Board Member and supporter Trudi Hay hosted an elegant high tea to raise funds for oncology services raising over \$6,000.

Set on a picturesque and tranquil farm amongst beautiful 400 year old river gum trees, over 50 guests were treated with a gourmet spread for the entire afternoon, live entertainment from a string quartet and an array of silent auction items donated by members of the local community.

The event not only raised the much needed funds for the Day Oncology equipment but a touching awareness and story shared by a previous Northern Health patient who has since overcome breast cancer and now sees Northern Health staff as her own family.

Trudi has now raised funds to purchase two portable chemotherapy units and assisted with the purchase of a portable 3D ultrasound imaging unit. Fundraising events such as Trudi's High Tea are integral to our fundraising efforts at the Foundation, as they assist Northern Health continue to provide a high quality of care and service to our patients at all stages of their lives and illnesses. Trudi is a wonderful supporter of Northern Health, and in particular a champion in supporting cancer services.

Thank you Trudi.

## Volunteers

Northern Health celebrated National Volunteers Week in May, an annual event to recognise our amazing volunteers and thank them for their wonderful contributions.

During our Volunteer Week event, volunteers were treated to a surprise acapella performance from the University of Melbourne's Trinity Tiger Tones and received certificates for years of service, with one volunteer celebrating 35 years of dedicated and passionate service.

Volunteers are an integral part of not only Northern Health, but also the Foundation team, helping fundraise and supporting events such as the Run Walk 'n Chalk and Annual Dinner.

In the last 12 months, over 350 volunteers provided an incredible 26,000 hours of service, which equates to approximately \$1.5 million of value brought to Northern Health.

Thank you to our dedicated Northern Health Volunteers!





# SIGNATURE EVENTS

The Northern Health Foundation hold a number of signature events throughout the year allowing key donor engagement and giving our supporters the opportunity to interact with us and hear about our work first hand. It is also a fantastic way to highlight and showcase key donors who dedicate their support to our Foundation ongoing.

2016-17 saw to a very a successful events program, raising over 500,000 for the health service and providing a variety of new opportunities for local businesses and individual supporters to join with us and support Northern Health's fundraising efforts.

## Northern Health Run Walk 'n Chalk

On 21 May the Northern Health Foundation hosted the 2017 Northern Health Run Walk 'n Chalk. For the first time in 13 years, the event swapped competition with fun and chalk, for a more colourful day out with family and friends.

The day saw a record number of over 1000 participants come together as a community raising money for the sick kids of the north. Cooper Street was covered in three kilometres of rainbow chalk and laughter, finishing with food and kids activities in the Chalk 'n Chill Zone. Entertainment was provided by local 14 year old guitarist and vocalist Helena Riley and the St Monica's School Band was a big hit for those chilling out on the bean bags post mayhem.

None of this would have been possible without our fantastic sponsors including City of Whittlesea, Heritage Care, Plenty Valley Community Health and Melbourne Market Authority, along with event supporters F45 Epping and Bunnings Epping. We would also like to extend a special thank you to our record number of over 50 Northern Health Volunteers who donated their time, without them event would not have been so fun.





# SIGNATURE EVENTS

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## Northern Health Golf Day

The 2017 Corporate Golf Day was held at the Growling Frog Golf Course on Tuesday 14 March 2017. The event raised a record \$50,000 from major sponsor and long term Foundation supporter Automotive Lease Packaging, a further 18 corporate hole sponsors and individual player registrations.

Our dedicated participants returned to the hottest game day in the event's history to tee off at the picturesque Growling Frog Golf Course in Yan Yean. The day included professional golfers, Northern Health board members, executives, northern community members and staff. Each playing group teamed up with a professional golfer from the Professional Seniors Circuit to tackle the 18-hole, par 72 course.

Funds raised at the 2017 Northern Health Foundation Corporate Pro-Am went the refurbishment of the Kath Atkins Ward at our BECC Campus. The refurbishment will ensure the long term stay for hospital dementia patients safer and more comfortable.

The Golf Day has become a much loved fixture on the Northern Health Foundation's fundraising calendar.

A huge thank you to Trevor Gorman, Dianna Fickling and Growling Frog Golf Course Management Team Wayne and Dianne Rogers.

## Northern Health Foundation Race Day

The Northern Health Foundation Kilmore Race Day was held on Saturday 10 September. This race meet marked the opening of the spring racing season at Kilmore Racing Club. This is the second successful year running as Northern Health staff and supporters joined together to raise funds for Paediatric Services at Northern Health.

In excess of \$10,000 was raised and will go towards life-saving medical equipment in the Paediatric department at The Northern Hospital.

Thank you to the staff members who attended the event and a special mention to all sponsors who generously supported the event.

- John Molnar Legal Services
- P&S Germaine
- Core Projects
- Functional 45 Epping & Training Practical Solutions Consultancy
- Epping Plaza Hotel

We would like to make a special mention and extend our thanks to our Event Founder Bev Carman.

With the support from our sponsors, staff and those who attended or donated a raffle prize, we can continue to make a big difference to the health of our staff, patients and their families and continue to provide outstanding health care for our community.

This event has become a regular fundraising event on The Northern Health Foundation calendar and we will be back again next September, so stay tuned!





# SIGNATURE EVENTS

## Northern Health Annual Dinner

On Saturday, 26 November the Northern Health Foundation held our 18th Annual Dinner. With a record number of guests in attendance, we are thrilled to announce that we raised a record \$310,000 for Emergency Accommodation Relief.

This brings our grand total to over \$1.9 million dollars raised to date from the Annual Dinner.

On the night, we shared the story of Donna and her little baby Hank from Warrnambool which demonstrated the need for emergency accommodation for our patients. It was during a retelling of Donna's story that long-time supporter of Northern Health, Paul Wheelton AM, pledged his support of \$150,000 to build the first house.

Our guests indulged in the superior hospitality provided by the Casa d'Abruzzo Club Epping and the dancefloor was overflowing once again thanks to the energetic Tim Campbell Band.

The night was the perfect opportunity to celebrate the achievements of Northern Health and of course, raise vital funds to ensure we continue to provide outstanding health care for our community.

We take this opportunity to thank our event sponsors, local businesses, Northern Health staff and guests - This would never have been possible without your support!

Foundation

Northern Health

Annual Dinner 2016

PLATINUM SPONSORS

WE WOULD LIKE TO THANK ALL OF THE SPONSORS WHO SUPPORT ALL OF OUR EVENTS.



# DONOR SPOTLIGHT

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## The Riverlee Foundation

With the recent addition to our Foundation Board, Tricia Maclean (prev. Lee), our relationship with the incredible philanthropic development leaders of the north and Lee Family goes from strength to strength. Riverlee is a Melbourne based private property development and investment group specialising in commercial, residential and retail projects and now plays neighbour to Northern Hospital's Epping Campus.

Founder Clement Lee has a focused approach, integrity and a keen business mind as he passes his legacy onto the second generation of Lee children. The recent involvement of the Lee family has not only assisted our Annual Dinner event program but has revitalised our Research Dinner program in April 2017 and see a student receive a three year scholarship valued at \$75,000 across three years.

Tricia Maclean says that "At Riverlee we understand the vitality of health and are passionate about ensuring our communities have access to the appropriate level of health care services." "Access to health care can impact overall mental health status and quality of life and with the Northern region of Melbourne experiencing rapid growth it is essential the services and facilities at Northern Health continue to meet these increasing medical needs. We are fortunate to be in a position to give back and are pleased to support the outstanding work the Northern Health Foundation does for the community."

We look forward to building this fantastic relationship both as part of the ever growth corridor and providing outstanding services to the northern community.







# DONOR LIST

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## Patrons

Paul Wheelton AM  
Josie Minniti Fun Group for  
Cancer Services  
Medtronic International  
Abbott Vascular  
Ronald McDonald House  
Australian Hotels  
Association  
Baker Foundaton  
Muriel & Les Batten  
Foundation  
Collier Charitable Fund  
Places Victoria

## Visionary Partners

Northern Health  
Fundraising Group - Epping  
Tyco Healthcare  
Turi Trust  
City of Whittlesea  
The Good Guys  
Thomastown  
The Myer Foundation  
Degani  
Busy Fingers Group  
BECC Preston Auxiliary  
Bev Carman  
Mark Robertson, OAM  
Riverlee

## Governors

Covidien Pty Ltd  
Kodak  
BANK VIC  
Drums Hotel  
Epping Plaza Hotel  
Melbourne Legal Chambers  
Automotive Lease Packaging Pty Ltd  
Pioneer Concrete  
Freemasons Public Charitable  
Foundation Ltd  
Australian Leisure & Hospitality Group  
Pacific Shopping Centres  
Anthony Ciccone  
Roxburgh Park Hotel  
John Molnar  
Darley Australia P/L  
Olympic Hotel  
John Holland Group  
Clifford Hallam Healthcare  
Ian Rollo Currie Foundation  
Spotless Group  
Trudi Hay  
Lord Mayors Charitable Fund  
The Jack Brockhoff Foundation  
Craigieburn Sporting Club



# DONOR LIST

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## Partners

Encompass Church  
Pantalica Cheese Company  
Casa D'Abruzzo Club  
McMullin Properties Pty Ltd  
Lalor Bowling Club  
San Padre Pio Association  
Bertocchi Smallgoods  
Welcome Stranger Hotel  
United Refrigeration  
Cockram Construction  
Irene Kotronis  
Smith & Nephew Pty Ltd  
Epping RSL  
Peter Germaine  
Vascular Ultrasound Specialists  
Pacific Group Of Companies  
Greensborough RSL  
Lower Plenty Hotel  
St Monica'S College  
Schneider Electrical  
The Furniture Trader  
Fuji Xerox Pty Ltd  
Walter & Eliza Holdings Pty Ltd  
Rotary Club of Bundoora  
Whittlesea Bowls  
Medibank  
Hotel & Leisure Management  
Healthcare Imaging Services  
TFS Surgical  
Epping Hotel

Winslow Constructors  
CMW Design & Construct (Vic) Pty Ltd  
MAB Corporation  
Trevor Main & Associates  
Johnstaff  
Parkea Pty Ltd  
Toyota Motor Corporation  
Mc Donalds Australia Ltd  
Blue Star Global Logistics  
G&C Mutual Bank  
Excelsior Hotel  
The Marian & E. H. Flack Trust  
Rotary Club Of Rosanna  
Alan P Burned Blaak & Associates P.L  
Isobel Hill Brown Charitable Trust  
Recall  
Ian Dunn  
Bundoora Hotel  
Commonwealth Bank  
Greensborough Hotel  
Hacer Group  
Calloway Golf  
Facey Industries  
MPG Funds Management  
Parker health  
Track Consulting  
Village Roadshow Limited  
The Dall Family  
Roxburgh Park Hotel  
healthscope Pathology





# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

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ACN 103 911 673

(A Company Limited by Guarantee)

Financial Report for the Financial Year  
Ended 30 June 2017

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Annual Financial Report for the Financial Year Ended 30 June 2017

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# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Directors' Report

The Directors of The Northern Health Research, Training and Equipment Foundation Limited (the company) submit herewith the annual financial report of the company for the financial year ended 30 June 2017. In order to comply with the provisions of the *Corporations Act 2001 (Cth)*, the Directors report as follows:

The names and particulars of the Directors of the company during or since the end of the financial year are:

<b>Name</b>	<b>Role</b>
Mr John Stephen Molnar (Chair)	Director
Ms Pina Di Donato (Deputy Chair)	Director
Mr Geoff Brereton	Director
Mr Trevor Ronald Gorman	Director
Mr Peter Leslie McWilliam	Director
Mr David Andrew Turnbull	Director
Mr Christopher Martin Turner	Director
Ms Trudi Caroline Hay	Director
Mr Peter Michael Brooks	Director
Ms Tricia Maclean (Effective 21 March 2017)	Director

## Company Secretary

### **Name**

Ms Elizabeth Shaw

### **Particulars**

Financial Controller, Northern Health

## Principal Activities

The company is a not-for-profit organisation whose principal activity is to act as trustee of the Northern Health Research, Training and Equipment Trust.

## Review of Operations

The company did not trade during the year, therefore the profit/ (loss) from ordinary activities was nil (2016: nil).

## Changes in State Of Affairs

During the financial year there was no significant change in the state of affairs of the company other than that referred to in the financial statements or notes thereto.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Directors' Report

### Subsequent Events

On the 11 August 2017, The Northern Health Research, Training and Equipment Foundation Limited signed a contract for a house and land package for Lot 1345 Wiseman Walk, Wollert released by Nostra Homes. The agreed package price was \$350k, and the property will be used for Emergency Patient Accommodation. The House and Land will be purchased outright using available cash reserves.

### Future Developments

Disclosure of information regarding likely developments in the operations of the company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the company. Accordingly, this information has not been disclosed in this report.

### Dividends

No dividends have been paid or recommended by the directors for the financial year ended 30 June 2017.

### Indemnification of Officers and Auditors

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate:

- Indemnified or made any relevant agreement for indemnity against a liability incurred as an officer, including cost and expenses in successfully defending legal proceedings; or
- Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer, for the cost or expenses to defend legal proceedings.

During or since the financial year the company's ultimate parent company, Northern Health has paid premiums to insure each of the following persons against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of an officer of the company, other than conduct involving a wilful breach of duty in relation to the company. The premiums were paid for the following persons:



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)  
The Trustee for the Northern Health Research, Training and Equipment Trust

## Directors' Report

<b>Name</b>	<b>Role</b>
Mr John Stephen Molnar (Chair)	Director
Ms Pina Di Donato (Deputy Chair)	Director
Mr Geoff Brereton	Director
Mr Trevor Ronald Gorman	Director
Mr Peter Leslie McWilliam	Director
Mr David Andrew Turnbull	Director
Mr Christopher Martin Turner	Director
Ms Trudi Caroline Hay	Director
Mr Peter Michael Brooks	Director
Ms Tricia Maclean (Effective 21 March 2017)	Director

### Proceedings on behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not party to any such proceedings during the year.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)  
The Trustee for the Northern Health Research, Training and Equipment Trust

## Auditors' Independence Declaration

A copy of the Auditor's declaration under 307C in relation to the audit for the financial year is provided on page 5.

Signed in accordance with a resolution of the directors made pursuant to s.298 (2) of the *Corporations Act 2001 (Cth)*.

On behalf of the Directors



**John Molnar**  
Director



**Trevor Gorman**  
Director

Dated the 17<sup>th</sup> day of August 2017.

Epping



(A Company Limited by Guarantee)  
The Trustee for the Northern Health Research, Training and Equipment Trust

## VAGO

Victorian Auditor-General's Office

### Auditor-General's Independence Declaration

To the Directors, Northern Health Research, Training and Equipment Foundation Limited

The Auditor-General's independence is established by the *Constitution Act 1975*. The Auditor-General, an independent officer of parliament, is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised.

Under the *Audit Act 1994*, the Auditor-General is the auditor of each public body and for the purposes of conducting an audit has access to all documents and property, and may report to parliament matters which the Auditor-General considers appropriate.

#### *Independence Declaration*

As auditor for Northern Health Research, Training and Equipment Foundation Limited for the year ended 30 June 2017, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of auditor independence requirements of the *Corporations Act 2001* in relation to the audit.
- no contraventions of any applicable code of professional conduct in relation to the audit.

MELBOURNE  
24 August 2017



Charlotte Jeffries

as delegate for the Auditor-General of Victoria

(A Company Limited by Guarantee)  
The Trustee for the Northern Health Research, Training and Equipment Trust

## VAGO

Victorian Auditor-General's Office

### Independent Auditor's Report

To the Directors of Northern Health Research, Training and Equipment Foundation Limited

<b>Opinion</b>	<p>I have audited the financial report of Northern Health Research, Training and Equipment Foundation Limited (the company) which comprises the:</p> <ul style="list-style-type: none"><li>• balance sheet as at 30 June 2017</li><li>• comprehensive operating statement for the year then ended</li><li>• statement of changes in equity for the year then ended</li><li>• cash flow statement for the year then ended</li><li>• notes to the financial statements, including a summary of significant accounting policies</li><li>• directors' declaration.</li></ul> <p>In my opinion the financial report is in accordance with the Corporations Act 2001 including:</p> <ul style="list-style-type: none"><li>• giving a true and fair view of the financial position of the company as at 30 June 2017 and its financial performance and cash flows for the year then ended</li><li>• complying with Australian Accounting Standards and the Corporations Regulations 2001.</li></ul>
<b>Basis for Opinion</b>	<p>I have conducted my audit in accordance with the Audit Act 1994 which incorporates the Australian Auditing Standards. My responsibilities under the Act are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report.</p> <p>My independence is established by the Constitution Act 1875. My staff and I are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. My staff and I have also fulfilled our other ethical responsibilities in accordance with the Code.</p> <p>I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.</p>
<b>Directors' responsibilities for the financial report</b>	<p>The Directors of the company are responsible for the preparation of a financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001, and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is inappropriate to do so.</p>



## (A Company Limited by Guarantee)

### The Trustee for the Northern Health Research, Training and Equipment Trust

#### Auditor's responsibilities for the audit of the financial report

As required by the Audit Act 1994, my responsibility is to express an opinion on the financial report based on the audit. My objectives for the audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors
- conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the Directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

MELBOURNE  
24 August 2017



Charlotte Jeffries

as delegate for the Auditor-General of Victoria

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Directors' Declaration

The Directors' declare that the financial statements and notes set out in pages 9 to 15:

- Comply with Accounting Standards, the *Corporations Regulations 2001 (Cth)* and other mandatory professional reporting requirements; and
- Give a true and fair view of the financial position of the Northern Health Research, Training and Equipment Foundation Limited at 30 June 2017 and its performance for the year, as represented by the results of their operations and their cash flows for the financial year ended on that date.

In the opinion of the Directors

- The financial statements for the year ended 30 June 2017 and the notes are in accordance with the *Corporations Act 2001 (Cth)*; and
- There are reasonable grounds to believe that the Northern Health Research, Training and Equipment Foundation Limited will be able to pay its debts as and when they become due and payable.

The Directors' declaration is made in accordance with a resolution of the Board of the company.



**John Molnar**  
Director



**Trevor Gorman**  
Director

Dated the 17<sup>th</sup> day of August 2017.

Epping



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Comprehensive Operating Statement For the Financial Year Ended 30 June 2017

The company did not trade in the 2016-17 Financial Year or the prior financial year. Please refer to Note 2 for required disclosures in accordance with Accounting Standard AASB 101 Presentation of Financial Statements.

Therefore the profit/loss from ordinary activities was nil (2016: Nil).

Notes to the financial statements are included on pages 13 to 15.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

**(A Company Limited by Guarantee)**

**The Trustee for the Northern Health Research, Training and Equipment Trust**

## **Balance Sheet as at 30 June 2017**

The company is limited by guarantee. Therefore there is no contributed share capital as at 30 June 2017.

The company did not trade in the 2016-17 Financial Year or the prior year. Refer to Note 2 for required disclosures in accordance with Accounting Standard AASB 101 Presentation of Financial Statements.

Notes to the financial statements are included on pages 13 to 15.



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

**(A Company Limited by Guarantee)**

**The Trustee for the Northern Health Research, Training and Equipment Trust**

## **Statement of Changes in Equity for the Financial Year Ended 30 June 2017**

The company did not trade in the 2016-17 Financial Year or the prior year. Refer to Note 2 for required disclosures in accordance with Accounting Standard AASB 101 Presentation of Financial Statements.

Notes to the financial statements are included on pages 13 to 15.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

**(A Company Limited by Guarantee)**

**The Trustee for the Northern Health Research, Training and Equipment Trust**

## **Cash Flow Statement For the Financial Year Ended 30 June 2017**

The company did not trade in the 2016-17 Financial Year or prior year. Refer to Note 2 for required disclosures in accordance with Accounting Standard AASB 101 Presentation of Financial Statements.

Notes to the financial statements are included on pages 13 to 15.



(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Notes to the Financial Statements For the Financial Year Ended 30 June 2017

### 1 Summary of Accounting Policies

#### *Financial Reporting Framework*

The financial report is a general-purpose financial report that has been prepared in accordance with the applicable Australian Accounting Standards (AAS), which includes the Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB), Interpretations and other mandatory professional requirements on an accrual basis.

The following is a summary of the material accounting policies adopted the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### *Basis of Preparation*

The financial report is prepared in accordance with the historical cost convention, except for the revaluation of certain non-current assets and financial instruments, as noted. Cost is based on the fair values of the consideration given in exchange for assets.

Estimates and assumptions about carrying values of assets and liabilities that are not readily apparent are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The results of which form the basis of making judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Accounting policies set out below have been applied in preparing the financial statements for the period ending 30 June 2017, and the comparative information presented in these financial statements for the year ending 30 June 2016.

#### *Significant Accounting Policies*

Accounting policies are selected and applied in a manner that ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

#### (a) Member Guarantee

If the company is wound up the Constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligation of the company.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT FOUNDATION LIMITED

(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Notes to the Financial Statements For the Financial Year Ended 30 June 2017

	Company	
	2017	2016
	\$	\$
<b>2 Assets as Trustees</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	903,836	672,765
Receivables	133,205	61,484
Deposits	2,727	-
<b>Total Current Assets</b>	<b>1,039,768</b>	<b>734,249</b>
<b>Total Assets</b>	<b>1,039,768</b>	<b>734,249</b>
<b>Current Liabilities</b>		
Payables	95,868	189,247
<b>Total Current Liabilities</b>	<b>95,868</b>	<b>189,247</b>
<b>Total Liabilities</b>	<b>95,868</b>	<b>189,247</b>
<b>NET ASSETS</b>	<b>943,900</b>	<b>545,002</b>

### 3 Company Structure

Northern Health Research, Training and Equipment Foundation Limited is the acting trustee for Northern Health Research Training and Equipment Trust.



(A Company Limited by Guarantee)

The Trustee for the Northern Health Research, Training and Equipment Trust

## Notes to the Financial Statements For the Financial Year Ended 30 June 2017

### 4 Responsible Persons are as follows:

<b><u>Name</u></b>	<b><u>Role</u></b>
Mr John Stephen Molnar (Chair)	Director
Ms Pina Di Donato (Deputy Chair)	Director
Mr Geoff Brereton	Director
Mr Trevor Ronald Gorman	Director
Mr Peter Leslie McWilliam	Director
Mr David Andrew Turnbull	Director
Mr Christopher Martin Turner	Director
Ms Trudi Caroline Hay	Director
Mr Peter Michael Brooks	Director
Ms Tricia Maclean (Effective 21 March 2017)	Director

### 5 Additional Company Information

Northern Health Research, Training and Equipment Foundation Limited is a public company, incorporated and operating in Australia.

#### ***Registered Office***

Northern Hospital  
185 Cooper Street  
Epping  
VIC 3076

#### ***Principal Place of Business***

Northern Hospital  
185 Cooper Street  
Epping  
VIC 3076

### 6 Remuneration Of Auditors

Audit fees are paid by the Northern Health Research, Training and Equipment Trust.







# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

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Financial Report for the Financial Year  
Ended 30 June 2017

## Annual Financial Report for the Financial Year Ended 30 June 2017

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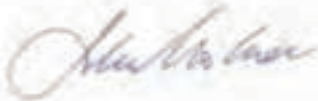


## Trustees' Declaration

The Trustees' declare that the financial statements and notes set out in pages 2 to 12 of this report:

- Comply with Australian Accounting Standards and other mandatory professional reporting requirements; and
- Give a true and fair view of the financial position of the Northern Health Research, Training and Equipment Trust at 30 June 2017 and its performance for the year, as represented by the results of their operations and their cash flows for the financial year ended on that date.
- In the opinion of the Trustees there are reasonable grounds to indicate that the Northern Health Research, Training and Equipment Trust will be able to pay its debts as and when they become due and payable.

The Trustees' declaration is made in accordance with a resolution of the Board of Northern Health Research, Training and Equipment Foundation Limited.



John Molnar  
Trustee



Trevor Gorman  
Trustee

Dated the 17th day of August 2017.

Epping

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## Comprehensive Operating Statement for the financial year ended at 30 June 2017

		<u>2017</u>	<u>2016</u>
	Note	\$	\$
<b>Operating Activities</b>			
Fundraising Income	2	1,512,764	892,936
Interest Income		14,943	16,239
<b>Total Revenue</b>		<u>1,527,707</u>	<u>909,175</u>
Operating Expenses	3	(687,841)	(432,028)
Audit Fees	4	(5,600)	(2,899)
<b>Total Expenses</b>		<u>(693,441)</u>	<u>(434,927)</u>
<b>Gross Operating Result</b>		<u>834,266</u>	<u>474,248</u>
Contributions to Health Service Projects & Capital	5	(435,368)	(395,277)
<b>Net Result</b>		<u>398,898</u>	<u>78,971</u>
<b>Total Comprehensive Result</b>		<u>398,898</u>	<u>78,971</u>

Notes to the financial statements are included on pages 6 to 12.



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## Balance Sheet as at 30 June 2017

	Note	2017 \$	2016 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash & Cash Equivalents	6	903,836	672,765
Receivables	7	133,205	61,484
Other Assets	7	2,727	-
<b>Total Current Assets</b>		<b>1,039,768</b>	<b>734,249</b>
<b>Total Assets</b>		<b>1,039,768</b>	<b>734,249</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	8	95,868	189,247
<b>Total Current Liabilities</b>		<b>95,868</b>	<b>189,247</b>
<b>Total Liabilities</b>		<b>95,868</b>	<b>189,247</b>
<b>Net Assets</b>		<b>943,900</b>	<b>545,002</b>
<b>Equity</b>			
Settled Sum		20	20
Retained Earnings	9	943,880	544,982
<b>Total Equity</b>		<b>943,900</b>	<b>545,002</b>
Commitments	12		
Contingent Assets and Liabilities	13		

Notes to the financial statements are included on pages 6 to 12.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## Statement of Changes in Equity for the financial Year Ended 30 June 2017

	Settled Sum	Accumulated Surplus / (Deficit)	Total
	\$	\$	\$
<b>Balance at 1 July 2015</b>	20	466,011	466,031
Net Result for the year	-	78,971	78,971
<b>Balance at 30 June 2016</b>	20	544,982	545,002
Net Result for the year	-	398,898	398,898
<b>Balance at 30 June 2017</b>	20	943,880	943,900

Notes to the financial statements are included on pages 6 to 12.



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## Cash Flow Statement for the financial Year Ended 30 June 2017

	2017	2016
Note	\$	\$
<b>Receipts</b>		
Donations, Bequests and Grants	1,443,943	859,540
Interest Received	14,943	16,239
	<b>1,458,886</b>	<b>875,779</b>
<b>Payments</b>		
Payments to Suppliers and Health Service Contributions	(1,227,815)	(821,111)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>10 231,071</b>	<b>54,668</b>
<b>Other Proceeds</b>		
<b>Net cash inflow / (outflow) from investing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash held</b>	<b>231,071</b>	<b>54,668</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>672,765</b>	<b>618,097</b>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6 903,836</b>	<b>672,765</b>

Notes to the financial statements are included on pages 6 to 12.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### **Note 1 - Financial Reporting Framework**

The financial report is a general-purpose financial report that has been prepared in accordance with the applicable Australian Accounting Standards (AAS), which includes the Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB), Interpretations and other mandatory professional requirements on an accrual basis.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

### **Basis of Preparation**

The financial report is prepared in accordance with the historical cost convention, except for the revaluation of certain non-current assets and financial instruments, as noted. Cost is based on the fair values of the consideration given in exchange for assets.

Judgements, estimates and assumptions are required to be made about financial information being presented, and these are reviewed on an ongoing basis. The basis for these assumptions are professional judgements derived from historical experience and various other factors that are believed to be reasonable under the circumstances.

Adjustments to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Actual results may differ from these estimates.

Accounting policies set out below have been applied in preparing the financial statements for the period ending 30 June 2017, and the comparative information presented in these financial statements for the year ending 30 June 2016.

### **Significant Accounting Policies**

Accounting policies are selected and applied in a manner that ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

#### **(a) Rounding of Amounts**

All amounts shown in the Financial Statements, unless specifically stated to be otherwise, have been rounded to the nearest dollar (\$).

#### **(b) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in banks.

#### **(c) Comparative amounts**

Where necessary the previous year's figures have been reclassified to facilitate comparisons.

#### **(d) Revenue recognition**

Revenue is recognised in accordance with AASB 118: Revenue. Income is recognised as revenue to the extent that it is earned. Unearned income at reporting date is reported as income in advance.

Amounts disclosed as revenue are, where applicable, net of return allowances and duties and taxes.

#### **(e) Interest revenue**

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

#### **(f) Donations and Contributions**

Donations from Northern Health represent income earned and donated to the Northern Health Research, Training and Equipment Trust in support of delivering the mission and vision.

Donations - Other, represents income earned from corporate associates, benevolent organisations and general donations.



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### **Note 1 - Financial Reporting Framework (cont.)**

#### **(g) Grants**

Grants are recognised as income when the entity gains control of the underlying asset in accordance with AASB 1004 "Contributions", irrespective whether conditions are imposed on the trust's use of the contributions.

Contributions are deferred as income in advance when the trust has a present obligation to repay them and the present obligation can be reliably measured.

#### **(h) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

#### **(i) Donation Expense**

Donations Expense represent disbursements made to Northern Health to fund operating projects and capital equipment.

#### **(j) Payables**

These amounts represent liabilities for goods and services provided prior to the end of the financial year and which are unpaid. The normal credit terms are Net 30 days.

#### **(k) Financial assets**

The classification of financial assets between current and non-current assets depends on the nature and purpose of the assets and is determined at the time of initial recognition.

#### **(l) New Accounting Standards and Interpretations**

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for future reporting periods and which the trust has decided not to early adopt.

The expected impact of these accounting standards issued but not yet operative at 30 June 2017 are assessed as having no material impact on the financial report.

#### **(m) Fair value of assets and services received free of charge or for nominal consideration**

Resources received free of charge or for nominal consideration are recognised at their fair value when the transferee obtains control over them, irrespective of whether restrictions or conditions are imposed over the use of the contributions. Contributions in the form of services are only recognised when a fair value can be reliably determined and the service would have been purchased if not received as a donation.

The Northern Health Service provides staffing resources to the Northern Health Research, Training and Equipment Trust through a salaries and wages recharge.

#### **(n) Contingent assets and contingent liabilities**

Contingent assets and contingent liabilities are not recognised in the Balance Sheet, but are disclosed by way of note and, if quantifiable, are measured at nominal value. Contingent assets and contingent liabilities are presented inclusive of GST receivable or payable respectively.

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### Note 2: Fundraising Income

General Donations, Contributions & Fundraising Income  
Salaries and Wages in-kind contribution\*

#### Total Revenue

2017	2016
\$	\$
1,253,516	892,936
259,248	-
<b>1,512,764</b>	<b>892,936</b>

\*The Northern Health Service provides staffing resources to the Northern Health Research, Training and Equipment Trust through a salaries and wages recharge

### Note 3: Operating Expenses

Salaries and Wages recharge  
Marketing and Event costs  
Administrative Expenses

#### Total Expenses

259,248	213,024
304,769	138,378
123,824	80,626
<b>687,841</b>	<b>432,028</b>

### Note 4: Audit Fees

Audit Fees paid or payable to Victorian Auditor-General's Office

#### Total

5,600	2,899
<b>5,600</b>	<b>2,899</b>

### Note 5: Health Service Contributions

Capital Donation - Northern Health  
Donations - Other

#### Total

214,088	299,100
221,280	96,177
<b>435,368</b>	<b>395,277</b>

### Note 6: Cash and Cash Equivalents

#### Cash and cash equivalents

Cash on Hand  
Cash in Bank

#### Total

-	20
903,836	672,745
<b>903,836</b>	<b>672,765</b>



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### Note 7: Receivables and Other Assets

	2017 \$	2016 \$
Deposits held	2,727	-
Other Debtors & prepayments	133,205	61,484
<b>Total</b>	<b>135,932</b>	<b>61,484</b>

### Note 8: Payables

Accrued expenses	3,312	13,000
Other payables	92,556	176,247
<b>Total Expenses</b>	<b>95,868</b>	<b>189,247</b>

### Note 9: Equity

#### Retained Earnings

Opening Balance	544,982	466,011
Net result for the Year	398,898	78,971
<b>Total</b>	<b>943,880</b>	<b>544,982</b>

### Note 10: Reconciliation of Net Result to Net Cash Inflow/(Outflow) from Operating Activities

<b>Net Result for the Year</b>	398,898	78,971
<b>Change in Operating Assets and Liabilities</b>		
Increase / (Decrease) in Other Assets	(2,727)	-
Increase / (Decrease) in Payables	(93,379)	9,093
Increase / (Decrease) in Receivables	(71,721)	(33,396)
<b>Net Cash (Outflow) Inflow From Operating Activities</b>	<b>231,071</b>	<b>54,668</b>

### Note 11: Financial Instruments

#### (a) Interest Rate Risk

The Trust's exposure to interest rate risk as at 30 June 2017 is limited to its cash at bank. This exposure and the effective weighted average interest rate for the financial assets are set out below:

Interest Rate Exposure	30 June 2017			30 June 2016		
	Fixed Interest Rate Maturing			Fixed Interest Rate Maturing		
	Floating Interest Rate	Non Interest Bearing	Total	Floating Interest Rate	Non Interest Bearing	Total
	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>						
Cash Assets	903,836	-	903,836	672,745	20	672,765
<b>Total Financial Assets</b>	<b>903,836</b>	<b>-</b>	<b>903,836</b>	<b>672,745</b>	<b>20</b>	<b>672,765</b>

# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### Note 11: Financial Instruments

#### (b) Credit Risk

Credit Risk represents the loss that would be recognised if counterparties fail to meet their obligations under the respective contracts at maturity. The credit risks in financial assets of the entity have been recognised on the Balance Sheet, as at the carrying amount, net of any provisions for doubtful debt. The exposure to credit is set out in the following table:

Ageing analysis of financial assets	30 June 2017		30 June 2016	
	Total	Less Than 1 Month	Total	Less Than 1 Month
	\$	\$	\$	\$
<b>Financial Assets</b>				
Cash Assets	903,836	903,836	672,765	672,765
Receivables	133,205	133,205	61,484	61,484
<b>Total Financial Assets</b>	<b>1,037,041</b>	<b>1,037,041</b>	<b>734,249</b>	<b>734,249</b>
Weighted Average Interest Rate	2.01%			

#### (c) Liquidity Risk

The following table discloses the contractual maturity analysis for the trust's financial liabilities:

Maturity analysis of financial liabilities	30 June 2017		30 June 2016	
	Contractual Cash Flows	Less Than 1 Month	Contractual Cash Flows	Less Than 1 Month
	\$	\$	\$	\$
<b>Financial Liabilities</b>				
Payables	95,868	95,868	189,247	189,247
<b>Total Financial Liabilities</b>	<b>95,868</b>	<b>95,868</b>	<b>189,247</b>	<b>189,247</b>

### Note 12: Commitments

There are no commitments as at 30 June 2017 (2016: Nil)

### Note 13: Contingent Assets and Liabilities

The Trustees are not aware of any contingent assets or any contingent liabilities as at 30 June 2017 (2016: Nil).



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### Note 14: Responsible Person Related Disclosure

#### (a) Responsible Persons

The names of persons who are Responsible Persons at any time during the financial year are:

#### Responsible Ministers Period

The Honourable Jill Hennessy, Minister for Health and Ambulance Services	1/07/2016 - 30/06/2017
The Honourable Martin Foley, Minister for Housing, Disability and Ageing and Mental Health	1/07/2016 - 30/06/2017

#### Governing Board

Name	Role
Mr John Stephen Molnar (Chair)	Director
Ms Pina Di Donato (Deputy Chair)	Director
Mr Geoff Brereton	Director
Mr Trevor Ronald Gorman	Director
Mr Peter Leslie McWilliam	Director
Mr David Andrew Turnbull	Director
Mr Christopher Martin Turner	Director
Ms Trudi Caroline Hay	Director
Mr Peter Michael Brooks	Director
Ms Tricia Maclean (Effective 21 March 2017)	Director

#### Accountable Officer

Mr Ryan Brown

#### (b) Remuneration of Responsible Persons

The Northern Health Research, Training and Equipment Trust engaged all responsible persons in an honorary role.

#### (c) Retirement Benefits of Responsible Persons

There were no Retirement Benefits paid or payable by the Northern Health Research, Training and Equipment Trust.

#### (d) Other Transactions of Responsible Persons and Related Parties

There were no other transactions between Northern Health Research, Training and Equipment Trust and its Responsible Persons or their Related Parties.

#### (e) Other receivables from and payables to Responsible Persons and their Related Parties.

There were no monies receivable from or payable to Responsible Persons or their Related Parties other than those associated with normal relationships on terms and conditions no more favourable than those available in similar arm's length dealings.

#### (f) Amounts Attributable to Other Transactions with Responsible Person and their Related Parties

There were no amounts attributable to other transactions paid or payable to Responsible Persons or their Related Parties.

#### (g) Executive Officer Remuneration

The Northern Health Research, Training and Equipment Trust did not directly employ any executive officers.

#### (h) Related Party Transactions

Trevor Gorman, a KMP of the Northern Health Research, Training and Equipment Trust is the Managing Director for McMullin Group of Companies. McMullin Group leased two premises in 2016/17 to the Northern Health Service, a related party of the Northern Health Research, Training and Equipment Trust. These included a Home Dialysis Centre (\$138K) and Medical rooms (\$57K). The rental of the premise have been made at arms-length.

Peter Brooks, a KMP of the Northern Health Research, Training and Equipment Trust is an Honorary Professor at the University of Melbourne (UoM). Northern Health raised invoices to the value of \$1.2m for various recoveries for the Northern Centre for Health, Education and Research (NCHER) as well as for student placements. Northern Health was recharged by the UoM for salaries and wages to the value of \$0.2m.

All other transactions that have occurred with KMP and their related parties have been trivial or domestic in nature. In this context, transactions are only disclosed when they are considered of interest to users of the financial report in making and evaluation decisions about the allocation of scarce resources.

The Northern Health Research, Training and Equipment Trust did not have any transactions with government related entities to disclose.

### Note 16: Subsequent Event

On the 11 August 2017, The Northern Health Research, Training and Equipment Foundation Limited signed a contract for a house and land package for Lot 1345 Wiseman Walk, Wollert released by Nostra Homes. The agreed package price was \$350k, and the property will be used for Emergency Patient Accommodation. The House and Land will be purchased using available cash reserves.

### Note 17: Additional Company Information

The Northern Health Research, Training and Equipment Foundation Limited is the Trustee of the Trust.

Registered Office	Principal Place of Business
Northern Health	Northern Health
185 Cooper Street	185 Cooper Street
Epping	Epping
Victoria 3076	Victoria 3076



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST FINANCIAL REPORT 2016-2017

## VAGO

Victorian Auditor-General's Office

### Independent Auditor's Report

To the Trustees of the Northern Health Research, Training and Equipment Trust

<b>Opinion</b>	<p>I have audited the financial report of the Northern Health Research, Training and Equipment Trust (the trust) which comprises the:</p> <ul style="list-style-type: none"><li>• balance sheet as at 30 June 2017</li><li>• comprehensive operating statement for the year then ended</li><li>• statement of changes in equity for the year then ended</li><li>• cash flow statement for the year then ended</li><li>• notes to the financial statements, including a summary of significant accounting policies</li><li>• trustees' declaration.</li></ul> <p>In my opinion the financial report is in accordance with Division 60 of the <i>Australian Charities and Not-for-profits Commission Act 2012</i>, including:</p> <ul style="list-style-type: none"><li>• giving a true and fair view of the financial position of the trust as at 30 June 2017 and of its financial performance and its cash flows for the year then ended</li><li>• complying with Australian Accounting Standards and Division 60 of the <i>Australian Charities and Not-for-profits Commission Regulations 2013</i>.</li></ul>
<b>Basis for Opinion</b>	<p>I have conducted my audit in accordance with the <i>Audit Act 1994</i> which incorporates the Australian Auditing Standards. My responsibilities under the Act are further described in the <i>Auditor's Responsibilities for the Audit of the Financial Report</i> section of my report.</p> <p>My independence is established by the <i>Constitution Act 1975</i>. My staff and I are independent of the trust in accordance with the auditor independence requirements of the <i>Australian Charities and Not-for-profits Commission Act 2012</i> and the ethical requirements of the Accounting Professional and Ethical Standards Board's <i>APES 110 Code of Ethics for Professional Accountants</i> (the Code) that are relevant to my audit of the financial report in Australia. My staff and I have also fulfilled our other ethical responsibilities in accordance with the Code.</p> <p>I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.</p>
<b>Trustees' responsibilities for the financial report</b>	<p>The Trustees of the Northern Health Research, Training and Equipment Trust are responsible for the preparation of a financial report that gives a true and fair view in accordance with Australian Accounting Standards and the <i>Australian Charities and Not-for-profits Commission Act 2012</i>, and for such internal control as the Trustees determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial report, the Trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is inappropriate to do so.</p>



# NORTHERN HEALTH RESEARCH, TRAINING AND EQUIPMENT TRUST

## FINANCIAL REPORT 2016-2017

### Auditor's responsibilities for the audit of the financial report

As required by the Audit Act 1994, my responsibility is to express an opinion on the financial report based on the audit. My objectives for the audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees
- conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the Trustees with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

MELBOURNE  
24 August 2017



Charlotte Jeffries

as delegate for the Auditor-General of Victoria





Northern Health  
Foundation



For more information please contact the  
Northern Health Foundation  
on (03) 8405 2313  
or [northernhealthfoundation@nh.org.au](mailto:northernhealthfoundation@nh.org.au)

[www.nhfoundation.org.au](http://www.nhfoundation.org.au)